

Open Joint Stock Company - Rosneft Oil Company
115035 Moscow, 26/1 Sofiyskaya Embankment, Russian Federation

Dear Shareholder of Rosneft!

On June 27, 2011 the Board of Directors of Rosneft resolved that an Extraordinary General Shareholders Meeting in the form of joint participation of the Company's shareholders in the discussion of, and resolving on, issues put on the agenda be held **on September 13, 2011 at 11:00** at the following address: **123610 Russia, Moscow, 12 Krasnopresnenskaya Emb., OAO International Trade Center, Congress Center, Entrance 4.**

The list of persons entitled to participate in the Extraordinary General Shareholders Meeting of Rosneft has been compiled on the basis of the Company Shareholder Register as of the end of the business day of **July 20, 2011.**

Registration of the Extraordinary Shareholders Meeting participants will be held on **September 12, 2011 from 10:00 to 17:00, and on September 13, 2011 from 09:00** at the following address: **123610 Russia, Moscow, 12 Krasnopresnenskaya Emb., OAO International Trade Center, Congress Center, Entrance 4.**

Registration of the meeting participants will close at the moment when discussion of the last agenda item (for which a quorum is reached) ends.

During registration, all attendees (or their representatives) will have to provide the following documents:

- any individual shareholder - document(s) confirming the shareholder's identity, and allowing to identify the shareholder on the list of meeting participants;
- any representative of an individual shareholder – a proxy given by the shareholder and identity document(s) of the representative;
- any person representing a corporate shareholder without a proxy due to legal reasons or provisions of constituent documents – a copy of constituent documents of the shareholder and document(s) certifying the representative's authority to participate in the meeting (in particular, a copy of an election/appointment resolution), and identity document(s) of the representative;
- any representative of a corporate shareholder – a proxy authorized by the shareholder and identity document(s) of the representative;
- any person representing a state or municipal shareholder that acts without a proxy on the grounds of federal laws or other relevant provisions of governmental bodies – document(s) confirming the representative's authority to participate in the meeting (ID card, voting order, etc.), and document(s) confirming the representative's identity.

Proxies and other documents certifying the right of a participant to act on behalf of a shareholder are submitted during registration.

In case of any violation of the registration procedures by the Company shareholders should contact the Deputy Head of Shareholder Relations of the Property and Corporate Governance Department of Rosneft, Irina Sidorenko – tel: (495) 987-30-60, fax: (495) 987-30-24, e-mail: shareholders@rosneft.ru.

The shareholders of Rosneft may also participate in the Extraordinary General Shareholders Meeting by mailing or personally delivering filled-in voting ballots and, when appropriate, proxies to the Company at the following addresses: 117997 Moscow, 26/1 Sofiyskaya Embankment, Rosneft; 115172 Moscow, P/O Box 4 (or 115172 Moscow, P/O Box 24), OOO Reestr-RN.

In determining the quorum of the meeting and summarizing the voting results, only the ballots received by the Company prior to 18:00 on September 10, 2011 will be taken into account. Reception of ballots submitted by the shareholders to the Company in person is arranged from 08:00 to 20:00 and on the last day of the ballots submission on September 10, 2011 (Saturday) - from 09:00 to 18:00.

Agenda of the meeting:

1. Early termination of powers of the Company Board of Directors
2. Election of the members of the Board of Directors

Pursuant to item 2 of Article 53 of the Federal Law on Joint Stock Companies and 9.6.1 (2) of Rosneft Charter, the shareholder(s) owning the aggregate of at least 2% of the Company voting shares may nominate the candidates for election to the Company Board of Directors, the number of which may not exceed the number of the Board members.

The said nominations shall be submitted to Rosneft Oil Company at: 117997 Moscow, 26/1 Sofiyskaya Emb., Rosneft Oil Company and shall be received at least 30 days prior to the date of the Extraordinary Shareholders Meeting of the Company.

The information (materials) related to preparations for the Extraordinary General Shareholders Meeting of Rosneft will be made available in full for review starting from August 24, 2011 at the Company's website: www.rosneft.ru (in Russian) and www.rosneft.com (in English), as well as on business days, from 10:00 till 17:00 (local time), at Rosneft headquarters: 26/1 Sofiyskaya emb., Moscow 115035, tel. (495) 987-30-60 and the Company's registrar (holder of shareholder register of OJSC Rosneft Oil Company), LLC Reestr RN, at:

I. Central Office OOO Reestr-RN	109028 Moscow, 2/6 Podkopaevsky Lane, Building 3–4, tel: (495) 411-79-11
II. OOO Reestr-RN Branches	
Belgorod	308000 Belgorod, 52 B. Khmel'nitskogo Avenue, Belgorod District, tel: (4722) 31-77-22, 31-77-33
Vladimir	600009 Vladimir, 7 Electrozavodskaya Street, Vladimir District, tel: (4922) 43-00-48
Krasnodar	350058 Krasnodar, 1/1 Tramvaynaya Street, Office 608, tel: (861) 234-51-01, 234-52-01
Samara	443096 Samara, 52 Michurin Street, Office 320 (left wing), tel: (846) 302-18-08
Tambov	392002 Tambov, 34 Sovetskaya Street, Tambov District, tel: (4752) 75-96-58
Khabarovsk	680000 Khabarovsk, 123 Sheronova Street, Khabarovsk Territory, tel: (4212) 32-37-71, 32-88-30
Cheboksary	428003 Cheboksary, 17 Yaroslavskaya Street, Point 7, Chuvash Republic, tel: (8352) 58-60-96, 58-62-65
Yaroslavl	150000 Yaroslavl, 9 Sovetskaya Street, Yaroslavl District, tel: (4852) 73-91-58, 25-55-51
III. OOO Reestr-RN Transfer-Agent Bureaus servicing the shareholders of Rosneft	
Far East	693010 Yuzhno-Sakhalinsk, 17 Khabarovskaya Street, Sakhalin District, tel: (4242) 49-97-45
Primorsk Territory	692929 Nakhodka, 19 Makarova Street, Primorsk Territory, tel: (4236) 67-69-23
Yamalo-Nenets Autonomous District	629830 Gubkinsky, 3 Microdistrict 10, Yamalo-Nenets Autonomous Area, tel: (34936) 5-31-74
Stavropol Territory	356880 Neftekumsk, 5 Pioneers' 50 th Anniversary Street, Stavropol Territory, tel: (86558) 2-10-43; 2-28-55
Krasnodar Territory	350000 Krasnodar, 47 Kubanskaya Embankment Street, Krasnodar Territory, tel: (861) 201-66-55 352800 Tuapse, 1 Sochinskaya Street, Krasnodar Territory, tel: (86167) 7-73-20 352800 Tuapse, 4 Industrialnaya Street, Krasnodar Territory, tel: (86167) 3-83-94
Republic of Komi	169710 Usinsk, 1 Pripolyarnaya Street, Republic of Komi, tel: (82144) 2-74-12, 2-85-97
Khanty-Mansi Autonomous Area	628309 Nefteyugansk, 26 Lenina Street, Khanty-Mansi Autonomous Area, tel: (3463) 31-54-79
Khabarovsk Territory	681007 Komsomolsk-on-Amur, 107 Leningradskaya Street, Khabarovsk Territory, tel: (4217) 52-55-09

Rosneft shareholders intending to personally take part in the Extraordinary General Shareholders Meeting of the Company are requested to communicate their intention in advance by: tel. (495) 987-30-60, fax. (495) 987-30-24 or E-mail shareholders@rosneft.ru.

Board of Directors - Rosneft Oil Company