

Information on the candidate for the Company Auditor

In accordance with item 2 of Article 13 of the Federal Law on Business Accounting and Article 86 of the Federal Law on Joint Stock Companies, the annual accounting statements of Rosneft are subject to mandatory audit in order to verify the accuracy of the Company annual accounting statements reporting data.

Therefore, Rosneft pursuant to the Federal Law on Audits, has held an open tender to select the auditor for Rosneft accounting statements for 2008.

The Tender Committee, having reviewed the received bids and having evaluated and compared the bids under the criteria and order specified in the invitation to tender and the bidding documents, as well as in consideration of the project technical assessment and service fees evaluation, has awarded the tender to ZAO Audit & Consulting Group - Business Systems Development (hereinafter referred to as ZAO AKG RBS).

ZAO AKG RBS entered the audit and consulting market in July 2001 and it holds the following licenses:

- general audit, non-budget funds and investment institutions audit, License No. E 000440 by the Ministry of Finance of the RF (valid through 25.06.2012);
- for performance of activities associated with the use of materials constituting the state secrets, License No. B 352127, Registration No. 8979 (valid through 13.07.2011);

Professional activities of the said firm experts for 2008 are insured for the amount of \$5 000 000 (five million USD).

Over the period of operation, a large number of the Russian organizations and institutions became the firm's clients and partners, many of them are:

- the Government organizations
- Oil and gas sector
- Electrical power companies
- Machine building companies
- Telecommunication companies
- Diversified holdings
- International companies
- Credit organizations

The number of ZAO AKG RBS clients and partners include: the Executive Office of the President of the Russian Federation, the Ministry of Finance of the RF, Gasprom, ITERA, Transneft, Gaspromneft, TNK-BP, AG Electrolux, Bank of Moscow, Renaissance Capital etc.

ZAO AKG RBS has audited Rosneft and its subsidiaries accounting statements for 2007, prepared under the Russian Accounting Standards.

The firm experts have performed a number of large consultancy projects as part of restructuring and standardization of the accounting and taxation system in the largest companies and institutions of Russia.

ZAO AKG RBS applies its own methods during the audit of accounting statements. The key elements of these methods are: the focus on material accounting items and risk areas, systemic approach, analysis of internal reserves of a venture, legal assessment of business facts. The service package includes the free client

consulting services in the “question - answer” mode on the issues of accounting and taxation methodology, being the subject of audit, as well as express diagnostics of the ventures financial status.

The audit firm for a number of years has been actively involved in the regulatory activities of leading legislative and executive bodies, as well as in development of the documents for the regulatory system. Some of the firm’s employees are the members of the working group of the Expert Council on Natural Monopolies with the Federation Council of Russia, the Committee for Management Accounting with the Ministry of Economic Development and Trade of the RF, the Committee for International Standards of Financial Reporting with the Institute of Professional Accountants of Russia, they are also the active tutors and authors of research papers, training manuals and methodological aids in the field of business accounting and audit.

ZAO AKG RBS has the following corporate structure:

Subsidiaries:

ZAO HETSCH-RBS - ZAO AKG RBS share of the charter capital is 50%.

OOO RBS-IT - ZAO AKG RBS share of the charter capital is 100%.

Controlled companies:

Non-commercial partnership – the International Center of Management and Professional Skill Improvement (NP MTsMPPK).

The audit firm is the member of various professional audit associations:

- the Institute of Professional Accountants and Auditors of Russia
- the Chamber of Audit of Russia (APR)
- the non-commercial partnership - Institute of Professional Auditors (IPAR).

Membership in the above organizations ensures compliance of the firm’s services with the international and Russian standards. The Quality Assurance System of ZAO AKG RBS is certified in accordance with ISO-9001-2000 international quality standards.

ZAO AKB RBS provides the complete range of audit services:

- the general audit of federal state unitary enterprises and ventures with over 25% state ownership
- the general audit of industrial companies and energy sector companies, transportation companies, communications and wholesale.
- the audits of crediting organizations, investment institutions and foundations.
- the audit under international standards.
- services on accounting and reporting organization in accordance with US GAAP and IFRS.
- accounting and tax consulting;
- improvement of accounting systems, including implementation of automated accounting systems;
- workshops, certifications and testing of the clients personnel.