



ROSNEFT

**OPEN JOINT STOCK COMPANY "OIL COMPANY ROSNEFT
(OJSC "ROSNEFT")**

Mailing address: 2611, Sofiyskaya Embankment, 117997, Moscow, Russian Federation

Legal Address: Russia, 115035, Moscow, Sofiyskaya Embankment, 26/1

Contact telephone: +7 (499) 517-88-99, Fax +7 (499) 517-72-35

E-mail: postman@rosneft.ru, Website: www.rosneft.ru

окпо 00044428, оipн 1027700043502, ипн/кпп 7706107510/997150001

Attention: Buyer/Buyer Representative

Represented By. Michal Charczuk Polaut

Via: ENERGORESURS COMPANY

Date Of Issue: 02/04/2019

SOFT CORPORATE OFFER

We, "ROSNEFT, as the seller, hereby confirm under penalty of perjury affirms the availability and capability to supply (JP54), for Contract sales. The supply is guaranteed to meet the specifications and to pass the stringent requirements of SGS or its equivalent. We will require financial statement from Buyer's bank clarifying Buyer's financial capability /Operative financial instrument from Buyer's bank to precede negotiation. All negotiations will be strictly held, directly with Buyer / authorized representative.

JP54 OIL GOST 10227-86

QUANTITY: 2 million barrels First Trail Order

CONTRACT: 2 million barrels Annual contract according to the buyer needs

PRICE: Platt's NWE minus discount- 8 USD per BBLs

DELIVERY: FOB Rotterdam

PROCEDURE



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1. Buyer sends ICPO to Seller on receipt of FCO along with Buyer's TSA as proof of buyer's Storage Availability.

2. Seller issues Commercial Invoice (CI) directly to Buyer, Buyer Signs and returns to Seller

3. Seller issues, Conditional DTA letter to be signed by all parties including buyer's Tank Farm.

4. Seller issues Unconditional DTA, Fresh SGS, TSR, and Title Document to the Buyer

5. Buyer conducts Dip Test in Seller Tank & Injection Commence to Buyer Tank.

6. Within 24-48 hrs, Buyer makes 100% TT payment via MT103, Seller change ownership title to Buyer

7. Seller issues 12 months contract to be signed with all parties including NCNDA/IMFPA

STANDARD SPECIFICATION



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PROPERTY	UNIT	RESULT	TEST-IP	METHOD	ASTM
ADDITIVES	mg/		Min	17	
Antioxidant in hydro processed fuel	l		ma	24	
Antioxidant non hydro processed fuel	mg/		x	24	
Static dissipater first doping ASA-3	l		min	1	
	mg/		min	3	
	l		min		
COMBUSTION PROPERTIES	mj/lkg	Min	18.4		D480
Specific energy, net	mm	min	19		8
Smoke point	% vol	min	45		D132
Luminometer		ma	3		2
		x			D174
COMPOSITION	mg KOH/g	Max	0.01	354	D3242
Total Acidity	% vol	ma	22	158	D1318
Aromatics	% mass	x	0.30	107	D1266/26
Sulphur, Total	% mass	ma	0.003	342	22 D3227
Sulphur, Mercaptan		x		30	D4952
VOLATILITY	Centigrade	Centigrade	Max		Report
Initial Boiling		% vol	max		24
Point 10% vol at C		% vol	max		0
20% vol at C		Centigrade	max		Report
50% vol at C		kg/m ²	max		Report
80% vol at C			min/max		300
End point					1.
Recovered residuals					5
Loss					1.
170/303			D96		5
180/385					
D56/3828	LOW TEMPERATURE	Centigrade	Max		-40
D1298	Freezing Point				
D2256	Corrosion, silver (4hrs at 50C)	Max	Max		154
CORROSION			1		227
Corrosion, copper (2hrs at			1		



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STABILITY Thermal stability control, Temp. 280C Filter pressure, differential mm.Hg Tube deposit rating (visual)	Max ma x 323	25 <3	CONTAMINATIONS Existent Gum Water reaction, interface rating Fuel with static dissipater additives Fuel without static dissipater additive
mg/100ml	Max Max	Min	Min

SELLER SIGN / SEAL

MR. Dennis Nyrkov



**Director Oil & Petroleum
Trading Rosneft Oil co**

DATE: 02.04.2019

BUYER SIGN / SEAL

END OF DOCUMENT